



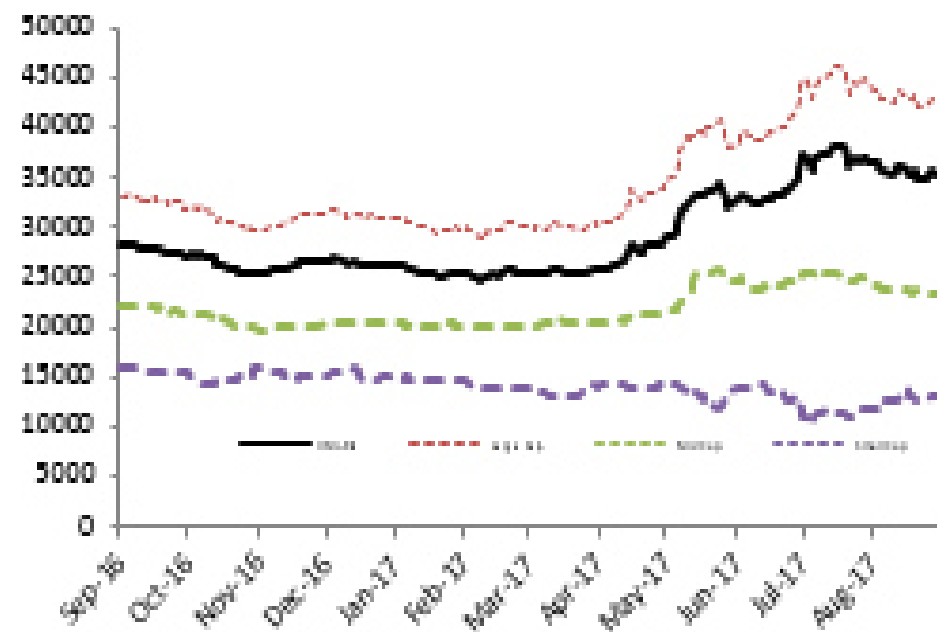
Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	35,358.73	-0.37%	1.39%	6.77%	31.57%	25.11%
Market Cap (N billions)	12,188.92	-0.37%	1.39%	6.43%	31.82%	25.55%
Volume Traded (millions)	107.15	-44.25%	1,040.60	16,405.65	55,837.01	72,212.35
Value Traded (N millions)	1,367.13	-62.84%	17,689.07	241,208.51	615,159.10	735,857.14
NGN/USD	360.31	-0.02%	0.35%	-2.11%	-1.90%	-2.89%
NSEASI (\$)	98.13	-0.34%	1.04%	9.02%	34.07%	28.73%
Market Cap (\$ millions)	33,828.98	-0.34%	1.04%	8.68%	34.32%	29.18%

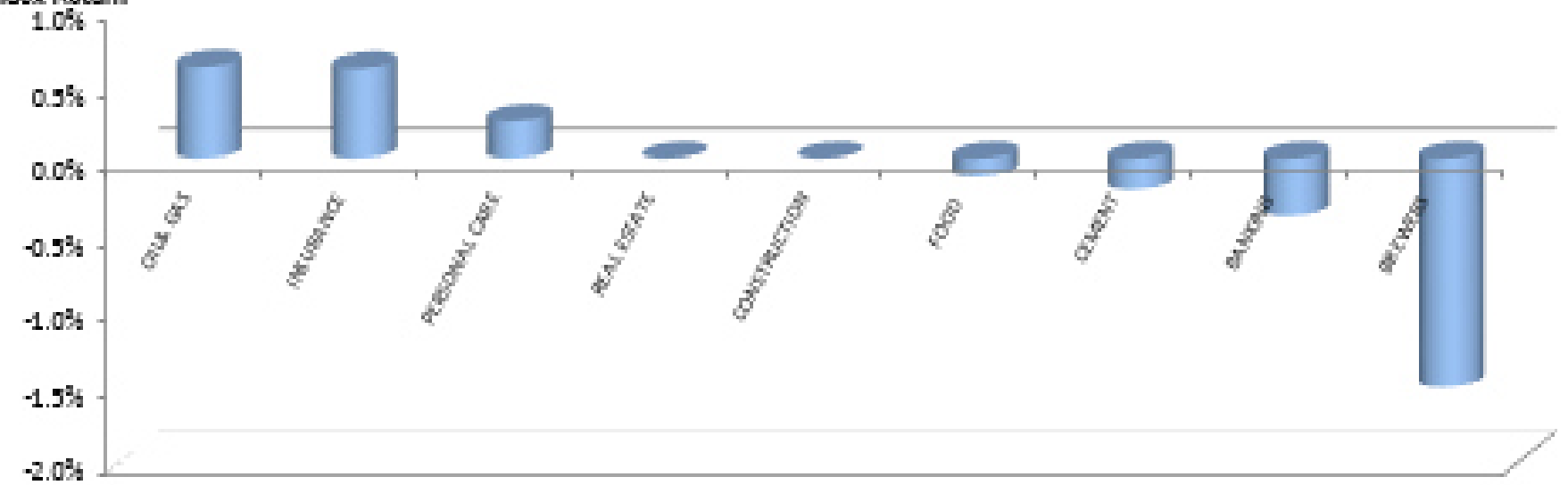
Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.38%	1.09%	11.89%	60.71%	7.95%	63.51%	59.28%	1.31%	-3.44%
BREWERS	-1.50%	-1.13%	13.33%	36.24%	7.55%	17.59%	17.86%	1.67%	-5.71%
CEMENT	-0.20%	3.35%	8.28%	29.02%	3.55%	22.63%	14.35%	1.90%	-6.46%
PERSONAL CARE	0.25%	3.64%	8.59%	50.34%	15.04%	40.45%	5.56%	1.81%	-6.62%
CONSTRUCTION	0.00%	-3.24%	-20.97%	-21.55%	-15.07%	-16.76%	-17.39%	1.26%	-3.61%
FOOD	-0.12%	0.93%	29.61%	64.23%	29.65%	45.92%	38.82%	1.36%	-3.81%
INSURANCE	0.59%	0.74%	0.92%	8.14%	0.84%	4.84%	3.39%	0.46%	-1.49%
OIL& GAS	0.60%	1.71%	-18.82%	-14.34%	-19.67%	-24.68%	-36.15%	1.77%	-5.64%
REAL ESTATE	0.00%	-0.14%	0.33%	3.53%	0.54%	1.04%	-1.07%	0.23%	-0.98%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.45%	1.61%	12.18%	41.81%	8.34%	34.88%	29.24%	1.06%	-3.16%
Mid Cap (Mid 30%)	0.39%	-0.27%	-5.09%	17.92%	-5.07%	14.75%	4.83%	0.64%	-1.89%
Small Cap (Bottom 60%)	0.83%	4.76%	-2.74%	-4.15%	-5.18%	-14.44%	-17.28%	1.80%	-9.34%

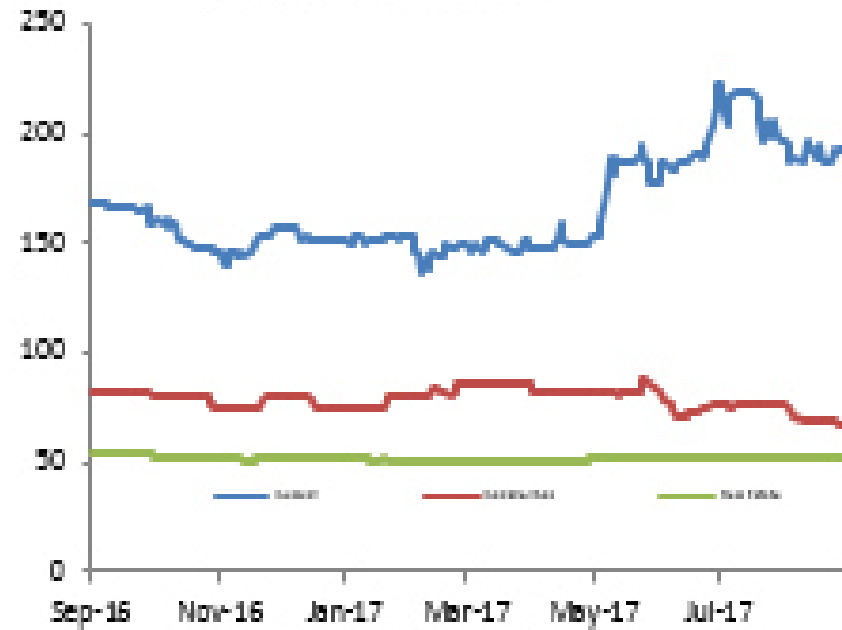
62 Week Index Performance



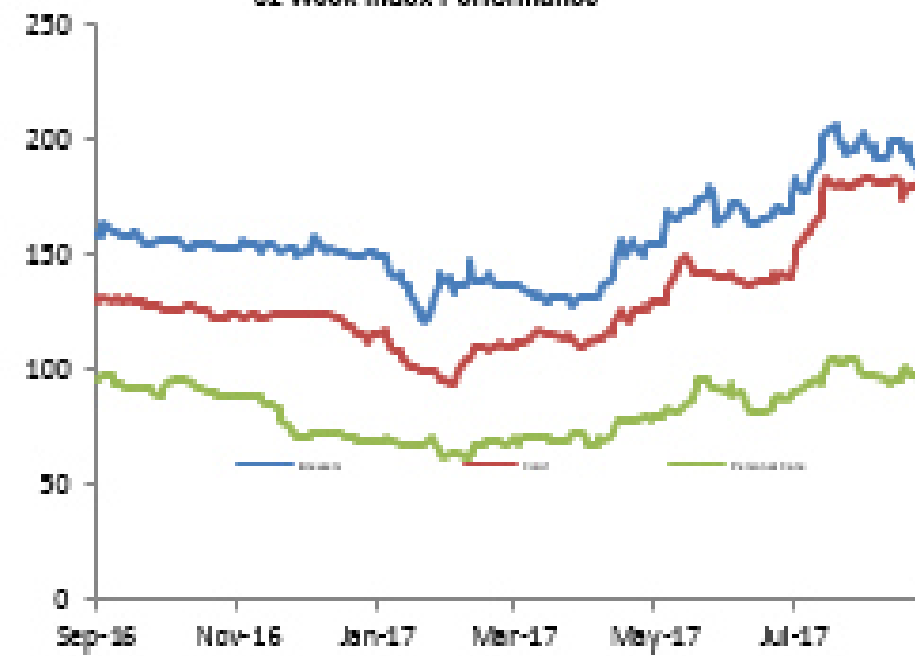
1 Day Index Return



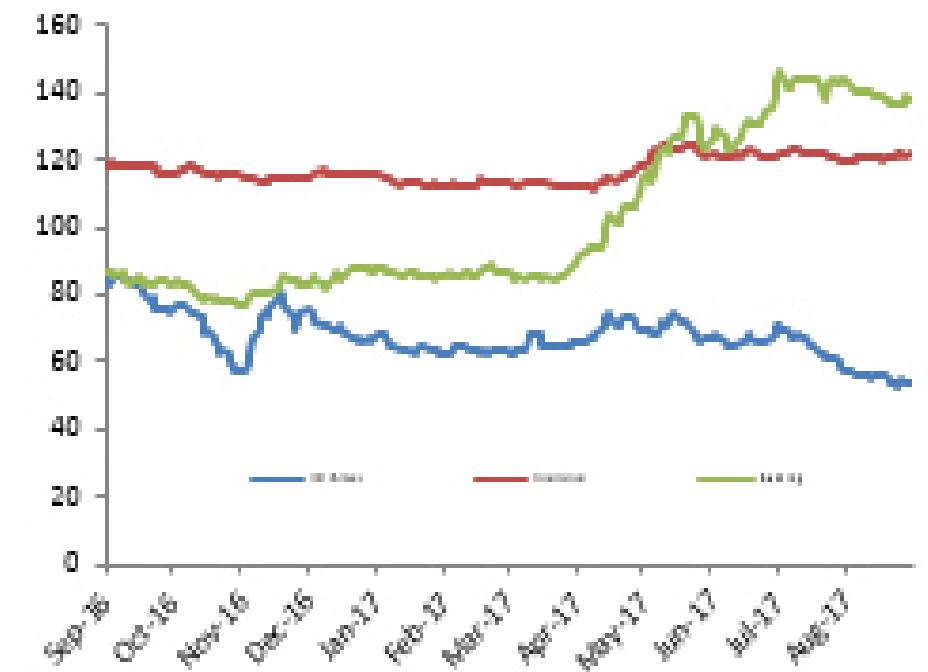
62 Week Index Performance



62 Week Index Performance



62 Week Index Performance



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	277,708.53	9.60	-0.83%	-1.34%	8.35%	57.38%	72.04%	3.23%	63.54%	10.55	9.00	10.76	5.81	10.76	5.15
Diamond Bank	31-Dec	26,402.84	1.14	1.79%	0.00%	0.88%	32.56%	-5.00%	-8.06%	29.55%	1.34	1.10	1.44	0.78	1.44	0.78
FBN Holdings	31-Dec	201,372.59	5.61	-0.36%	3.70%	-4.75%	83.93%	75.31%	-12.07%	67.46%	6.25	5.14	7.07	2.96	7.07	2.95
FCMB	31-Dec	20,990.87	1.06	3.92%	3.92%	-10.92%	-15.20%	2.91%	-15.20%	-3.64%	1.31	1.02	1.42	0.93	1.42	0.93
Guaranty Trust Bank	31-Dec	1,162,531.58	39.50	-0.25%	3.95%	14.49%	49.06%	57.43%	13.44%	59.92%	41.10	34.00	41.10	22.90	41.10	20.65
StanbicBTC HOLDCO	31-Dec	395,000.00	39.50	0.00%	0.00%	29.08%	123.04%	133.04%	19.70%	163.33%	41.20	30.26	41.20	15.00	41.20	14.00
United Bank For Africa	31-Dec	286,938.07	8.70	-3.01%	-1.69%	4.57%	61.41%	109.13%	-0.68%	93.33%	10.41	8.20	10.41	4.45	10.41	4.01
Union Bank	31-Dec	97,380.89	5.75	1.41%	-4.17%	-1.71%	17.35%	27.78%	-6.05%	4.55%	6.12	5.21	6.12	4.67	6.12	4.11
Wema Bank	31-Dec	19,744.19	0.50	0.00%	0.00%	-12.28%	0.00%	-24.24%	-9.09%	-7.41%	0.57	0.50	0.67	0.50	0.72	0.50
Zenith Bank	31-Dec	691,036.83	22.01	-0.18%	0.00%	8.26%	63.16%	42.46%	5.36%	49.22%	25.90	20.20	25.90	13.30	25.90	13.30
Ecobank	31-Dec	287,148.68	18.00	0.00%	0.00%	35.64%	96.08%	56.52%	28.85%	75.10%	18.00	12.36	18.00	7.10	18.00	7.10
Skye Bank	31-Dec	7,356.56	0.53	-3.64%	0.00%	-20.90%	6.00%	-19.70%	-11.67%	6.00%	0.75	0.51	0.81	0.50	0.81	0.50
Fidelity Bank	31-Dec	37,667.24	1.30	0.00%	0.00%	8.33%	60.49%	44.44%	-0.76%	54.76%	1.37	1.22	1.42	0.77	1.42	0.76
Sterling Bank	31-Dec	28,790.42	1.00	0.00%	-2.91%	-0.99%	35.14%	-4.76%	-3.85%	31.58%	1.06	0.95	1.16	0.67	1.16	0.67
BREWERIES																
Guinness	30-Jun	148,540.81	98.64	-0.64%	2.06%	37.96%	64.40%	6.06%	37.96%	18.77%	99.28	60.00	99.28	60.00	99.28	60.00
Nigerian Breweries	31-Dec	1,332,088.95	168.00	-1.76%	-1.18%	10.60%	29.23%	15.86%	4.35%	13.52%	193.00	153.01	193.00	112.82	193.00	112.82
International Breweries	31-Mar	122,507.87	37.55	0.00%	-3.59%	28.95%	150.33%	89.17%	22.83%	102.97%	38.95	29.97	38.95	15.00	38.95	15.00
CEMENT & CONSTRUCTION																
Ashaka Cement	31-Dec	38,249.86	17.08	0.00%	0.00%	0.00%	79.79%	-14.39%	0.00%	42.10%	17.08	17.08	17.08	9.03	18.02	9.03
Dangote Cement	31-Dec	3,629,628.08	213.00	0.00%	3.50%	8.90%	29.09%	16.71%	3.91%	22.42%	245.00	202.00	245.00	149.26	245.00	149.26
C.C.N.N.	31-Dec	11,058.76	8.80	0.00%	0.00%	-13.81%	87.23%	46.67%	-9.28%	76.00%	10.84	8.33	11.27	4.13	11.27	4.04
W.A Portland Cement	31-Dec	274,036.71	50.00	-2.87%	2.04%	2.88%	21.92%	-10.71%	0.00%	22.10%	63.00	48.54	63.00	34.50	63.00	34.50
Julius Berger	31-Dec	38,715.60	29.33	0.00%	-4.99%	-29.36%	-30.08%	-24.79%	-21.74%	-23.98%	36.00	29.33	43.84	29.33	43.84	29.33
UACN Property DevCo	31-Dec	4,125.00	3.00	0.00%	-1.64%	4.17%	72.41%	-11.76%	7.14%	14.50%	3.05	2.70	3.15	1.63	3.95	1.63
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	100,135.43	25.22	0.00%	0.88%	20.67%	80.27%	21.84%	10.03%	73.93%	27.30	20.65	27.30	11.04	27.30	11.04
Unilever	31-Dec	166,843.36	44.10	0.00%	5.50%	2.58%	36.53%	-3.12%	19.61%	26.00%	46.00	33.00	46.00	27.81	50.01	27.81
Glaxo Smithkline	31-Dec	26,309.28	22.00	2.80%	2.80%	7.58%	51.72%	12.24%	7.58%	39.68%	22.00	20.00	22.00	14.00	22.00	13.54
FOOD & BEVERAGES																
7-up Bottling	31-Mar	57,653.13	90.00	0.00%	-0.33%	0.00%	18.41%	-37.74%	4.11%	-30.23%	98.00	78.21	129.00	76.01	159.90	76.01
Cadbury	31-Dec	20,660.22	11.00	0.00%	0.00%	-16.03%	46.86%	-33.45%	-21.43%	6.90%	13.30	10.45	15.67	7.41	16.49	7.41
Dangote Flour Mills	30-Sep	31,750.00	6.35	2.42%	0.00%	31.74%	77.37%	64.51%	23.78%	49.41%	7.00	4.85	7.00	3.58	7.00	3.51
Dangote Sugar	31-Dec	165,600.00	13.80	0.73%	0.58%	52.82%	124.03%	115.63%	53.33%	125.86%	14.91	8.36	14.91	5.71	14.91	5.71
Flour Mills	31-Mar	69,673.50	26.55	0.00%	-3.10%	-4.29%	51.71%	26.19%	-1.67%	43.59%	31.00	22.00	31.00	17.20	31.00	16.20
Nestle	31-Dec	971,003.91	1,225.00	-0.41%	1.66%	36.11%	63.55%	48.48%	35.96%	51.23%	1,230.00	901.00	1,230.00	570.00	1,230.00	570.00
Honeywell	31-Mar	15,463.89	1.95	2.63%	2.63%	4.84%	91.18%	46.62%	10.80%	50.00%	2.28	1.81	2.28	0.92	2.28	0.92
UACN	31-Dec	29,177.93	15.19	0.00%	-1.68%	-12.80%	17.66%	-27.67%	-15.52%	-9.64%	17.50	14.50	18.53	12.02	21.50	12.02
OIL & GAS																
Forte Oil	31-Dec	64,993.81	49.90	0.00%	4.18%	-0.28%	10.89%	-69.01%	-0.34%	-40.90%	62.90	47.90	84.22	43.00	165.90	43.00
Conoil Plc	31-Dec	19,118.38	27.55	0.00%	0.00%	-38.17%	-21.29%	-29.36%	-38.17%	-26.49%	42.34	27.55	44.56	27.55	44.56	27.55
Mobil Oil	31-Dec	61,301.19	170.00	0.00%	0.00%	-31.45%	-42.81%	-5.32%	-32.01%	-39.07%	260.00	165.01	360.00	165.01	360.00	165.01
Oando	31-Dec	69,800.79	5.80	-0.51%	0.87%	-19.89%	11.75%	3.76%	-20.55%	23.40%	8.40	5.65	9.57	4.30	9.57	3.61
MRS Oil	31-Dec	8,549.26	33.66	0.00%	0.00%	-13.76%	-13.76%	-15.64%	-9.76%	-22.16%	37.30	33.66	43.24	33.66	45.51	33.66
Total	31-Dec	78,429.54	231.00	2.67%	2.67%	-15.08%	-15.35%	-22.81%	-17.50%	-22.74%	270.00	216.80	305.00	216.80	345.00	216.80
Eterna Oil	31-Dec	4,512.34	3.46	4.85%	1.17%	-2.54%	7.12%	10.19%	-9.19%	11.61%	3.90	3.30	4.09	2.97	4.09	2.81
SEPLAT	31-Dec	248,989.64	450.00	0.00%	-1.48%	-2.17%	25.25%	38.04%	-3.23%	18.42%	490.50	450.00	490.50	345.80	490.50	326.00
INSURANCE																
AIICO Insurance	31-Dec	4,840.11	0.55	1.85%	-5.17%	-5.17%	0.00%	-11.29%	-8.33%	-12.70%	0.62	0.53	0.64	0.51	0.65	0.51
Continental Re	31-Dec	16,214.56	1.57	0.00%	9.79%	23.62%	37.72%	60.20%	31.93%	58.59%	1.57	1.19	1.57	0.96	1.57	0.96
Custodian & Allied	31-Dec	21,351.17	3.63	4.91%	0.83%	3.71%	13.44%	-9.25%	4.01%	-6.68%	3.80	3.40	3.95	3.00	4.04	3.00
Mansard	31-Dec	20,055.00	1.91	0.53%	0.53%	-12.79%	19.38%	-6.83%	-13.96%	14.37%	2.35	1.86	2.62	1.45	2.62	1.45
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.52	0.50	0.52	0.50	0.52	0.50
AGRICULTURE																
Okomu Oil	31-Dec	60,296.65	63.21	0.00%	-4.95%	2.68%	31.69%	66.34%	8.07%	57.36%	80.03	56.15	80.03	40.17	80.03	36.20
Presco	31-Dec	57,060.00	57.06	0.00%	-1.62%	-21.84%	21.40%	26.80%	-21.84%	42.29%	76.95	57.06	76.95	40.10	76.95	40.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIDSON HEALTHCARE PLC	3.15	5.00%	LINKAGE ASSURANCE PLC	0.66	10.00%	C & I LEASING PLC.	1.33	114.52%	MAY & BAKER NIGERIA PLC.	2.76	193.62%	MAY & BAKER NIGERIA PLC.	2.76	187.50%
AIRLINE SERVICES AND LOGISTICS PLC	7.16	4.99%	C & I LEASING PLC.	1.33	7.26%	GUINNESS NIG PLC	98.64	37.96%	StanbicBTC Holdco PLC	39.50	163.33%	DANGOTE SUGAR REFINERY PLC	13.80	115.63%
CUSTODIAN AND ALLIED INSURANCE PLC	3.63	4.91%	UNILEVER NIGERIA PLC.	44.10	5.50%	NESTLE NIGERIA PLC.	1,225.00	35.96%	FIDSON HEALTHCARE PLC	3.15	146.09%	U B A PLC	8.70	109.13%
ETERNA PLC.	3.46	4.85%	MAY & BAKER NIGERIA PLC.	2.76	4.94%	NATIONAL SALT CO. NIG. PLC	12.50	34.41%	DANGOTE SUGAR REFINERY PLC	13.80	125.86%	FIDSON HEALTHCARE PLC	3.15	103.23%
C & I LEASING PLC.	1.33	4.72%	FORTE OIL PLC.	49.90	4.18%	CONTINENTAL REINSURANCE PLC	1.57	31.93%	INTERNATIONAL BREWERIES PLC.	37.55	102.97%	INTERNATIONAL BREWERIES PLC.	37.55	89.17%
FIRST CITY MONUMENT BANK PLC.	1.06	3.92%	GUARANTY TRUST BANK PLC.	39.50	3.95%	ECOBANK TRANSNATIONAL INCORPORATED	18.00	28.85%	U B A PLC	8.70	93.33%	BETA GLASS CO PLC.	56.85	80.42%
UNITY BANK PLC	0.54	3.85%	FIRST CITY MONUMENT BANK PLC.	1.06	3.92%	CUTIX PLC.	2.54	27.00%	BETA GLASS CO PLC.	56.85	87.50%	FBNH	5.61	75.31%
NPF MICROFINANCE BANK PLC	1.15	3.60%	FBNH	5.61	3.70%	DANGOTE FLOUR MILLS PLC	6.35	23.78%	CEMENT CO. OF NORTH.NIG. PLC	8.80	76.00%	ACCESS BANK PLC.	9.60	72.04%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	22.00	2.80%	DANGOTE CEMENT PLC	213.00	3.50%	INTERNATIONAL BREWERIES PLC.	37.55	22.83%	ECOBANK TRANSNATIONAL INCORPORATED	18.00	75.10%	LAW UNION AND ROCK INS. PLC.	0.97	70.18%
TOTAL NIGERIA PLC.	231.00	2.67%	RED STAR EXPRESS PLC	4.75	3.49%	StanbicBTC Holdco PLC	39.50	19.70%	P Z CUSSONS NIGERIA PLC.	25.22	73.93%	OKOMU OIL PALM PLC.	63.21	66.34%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
GUINNESS NIG PLC	98.64	-0.64%	INTERNATIONAL BREWERIES PLC.	37.55	-3.59%	CADBURY NIGERIA PLC.	11.00	-21.43%	TRANS-NATIONWIDE EXPRESS PLC.	0.76	-24.00%	U A C N PLC.	15.19	-27.67%
ACCESS BANK PLC.	9.60	-0.83%	NATIONAL SALT CO. NIG. PLC	12.50	-3.85%	JULIUS BERGER NIG. PLC.	29.33	-21.74%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.62	-25.64%	MCNICHOLS PLC	1.26	-28.95%
LIVESTOCK FEEDS PLC.	0.85	-1.16%	UNION BANK NIG.PLC.	5.75	-4.17%	PRESCO PLC	57.06	-21.84%	A.G. LEVENTIS NIGERIA PLC.	0.71	-26.04%	CONOIL PLC	27.55	-29.36%
UBA CAPITAL	3.00	-1.64%	NCR (NIGERIA) PLC.	6.63	-4.88%	CHAMPION BREW. PLC.	2.30	-22.03%	CONOIL PLC	27.55	-26.49%	CADBURY NIGERIA PLC.	11.00	-33.45%
NIGERIAN BREW. PLC.	168.00	-1.76%	OKOMU OIL PALM PLC.	63.21	-4.95%	UNIVERSITY PRESS PLC.	2.70	-24.37%	MCNICHOLS PLC	1.26	-28.95%	PAINTS AND COATINGS MANUFACTURES PLC	0.62	-34.74%
N.E.M INSURANCE CO (NIG) PLC.	1.11	-1.77%	JULIUS BERGER NIG. PLC.	29.33	-4.99%	MAY & BAKER NIGERIA PLC.	2.76	-28.87%	7-UP BOTTLING COMP. PLC.	90.00	-30.23%	7-UP BOTTLING COMP. PLC.	90.00	-37.74%
VITAFOAM NIG PLC.	2.60	-2.62%	AIICO INSURANCE PLC.	0.55	-5.17%	MCNICHOLS PLC	1.26	-28.95%	UNIVERSITY PRESS PLC.	2.70	-36.32%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.62	-38.30%
LAFARGE WAPCO PLC.	50.00	-2.87%	CHAMPION BREW. PLC.	2.30	-5.74%	MOBIL OIL NIG PLC.	170.00	-32.01%	MOBIL OIL NIG PLC.	170.00	-39.07%	UNIVERSITY PRESS PLC.	2.70	-41.05%
U B A PLC	8.70	-3.01%	N.E.M INSURANCE CO (NIG) PLC.	1.11	-9.02%	CONOIL PLC	27.55	-38.17%	FORTE OIL PLC.	49.90	-40.90%	MORISON INDUSTRIES PLC.	0.75	-54.55%
SKYE BANK PLC	0.53	-3.64%	NIGERIAN ENAMELWARE PLC.	23.23	-16.65%	MORISON INDUSTRIES PLC.	0.75	-54.55%	MORISON INDUSTRIES PLC.	0.75	-54.55%	FORTE OIL PLC.	49.90	-69.01%

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